

Last Updated: November 2023

# **Bear Lake County Economic Overview**

Civilian Labor Force (Oct 2023) 3.078 **Unemployment Rate (Oct 2023)** 3.2% Population (2022) 6.722 Median Household Income (2021) \$60,337 \$45.385 Per Capita Personal Income (2021)

13.1%

Idaho Department of Labor labor.idaho.gov



Poverty Rate (2021)

# 1. Bear Lake County Demographic Characteristics, 2021 5-Year ACS

	Bear Lake County	Bear Lake County (%)	State of Idaho (%)	United States (%)	
Total Population	6,327	100.0%	1,811,617	329,725,481	
Race and Ethnicity					
White alone, not hispanic	6,063	95.8%	86.5%	68.2%	
Black or African American alone, not hispanic	14	0.2%	0.7%	12.6%	
Native American alone, not hispanic	76	1.2%	1.3%	0.8%	
Asian alone, not hispanic	123	1.9%	1.4%	5.7%	
Hispanic, or Latino (of any race)	283	4.5%	12.9%	18.4%	
Gender					
Male	3,181	50.3%	50.4%	49.5%	
Female	3,146	49.7%	49.6%	50.5%	
Age					
Median age	38.9	-	36.8	38.4	
Under 18 years	1,741	27.5%	25.3%	22.5%	
Over 18 years	4,586	72.5%	74.7%	77.5%	
21 years and over	4,107	64.9%	65.4%	68.3%	
Over 65 years	1,267	20.0%	15.8%	16.0%	
Educational Attainment (Population 25 years and Over)					
Less than 9th grade	36	0.6%	2.2%	3.3%	
High school graduate (with equivalencies)	1,541	24.4%	18.7%	18.2%	
Some college, no degree	1,094	17.3%	16.4%	13.4%	
Associate's degree	405	6.4%	7.0%	6.1%	
Bachelor's degree	545	8.6%	14.0%	14.7%	
Graduate or professional degree	239	3.8%	7.3%	9.5%	
Median Household Income	\$60,337	-	\$63,377	\$69,021	

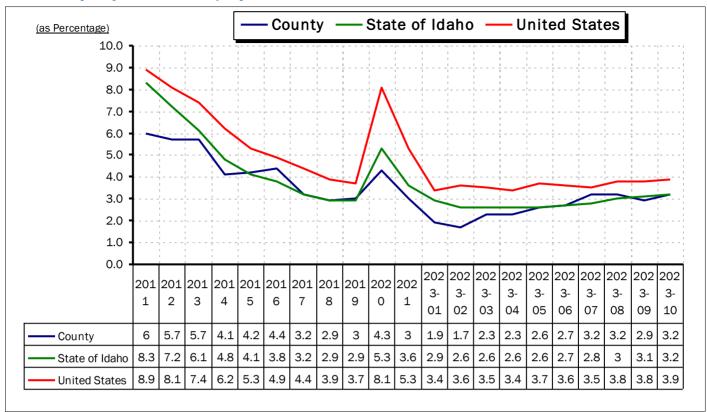
Source: US Census Bureau, American Community Survey 5-Year Estimates

# 2. Labor Force Growth, October 2022 to October 2023

	Labor Force	<b>Employment</b>	Unemployed	<b>Unemployment Rate</b>
October 2023	3,078	2,978	100	3.2%
October 2022	3,229	3,141	88	2.7%
YoY % Change	-4.7%	-5.2%	13.6%	0.5%

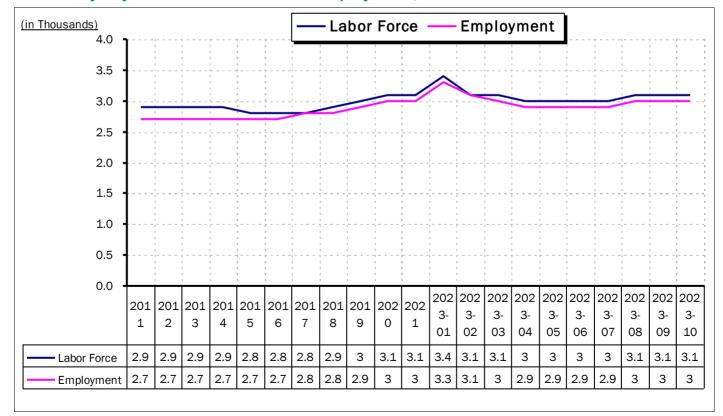
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 3. Seasonally-Adjusted Unemployment Rate, 2012 to October 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 4. Seasonally-Adjusted Labor Force and Employment, 2012 to October 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 5. Industry Employment and Wages, 2012, 2021, and 2022

	201	2	202	21	202	2
Supersector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	1,597	\$27,602	1,791	\$33,192	1,892	\$37,774
Natural Resources and Mining			7	\$33,758	12	\$40,068
Construction	39	\$32,520	64	\$34,475	74	\$41,217
Manufacturing	46	\$32,414	83	\$43,284	81	\$47,251
Trade,Transportation, and Utilities	362	\$26,470	349	\$30,563	346	\$33,831
Information	35	\$15,616	18	\$29,425	16	\$34,028
Financial Activities	44	\$33,254	49	\$49,505	49	\$47,474
Professional and Business Services	106	\$46,637	227	\$33,427	322	\$47,340
Education and Health Services	538	\$27,052	586	\$38,173	583	\$40,788
Leisure and Hospitality	216	\$13,004	197	\$13,240	200	\$13,893
Other Services	19	\$23,872	28	\$33,822	27	\$31,295
Public Administration	184	\$32,615	177	\$35,463	183	\$37,809

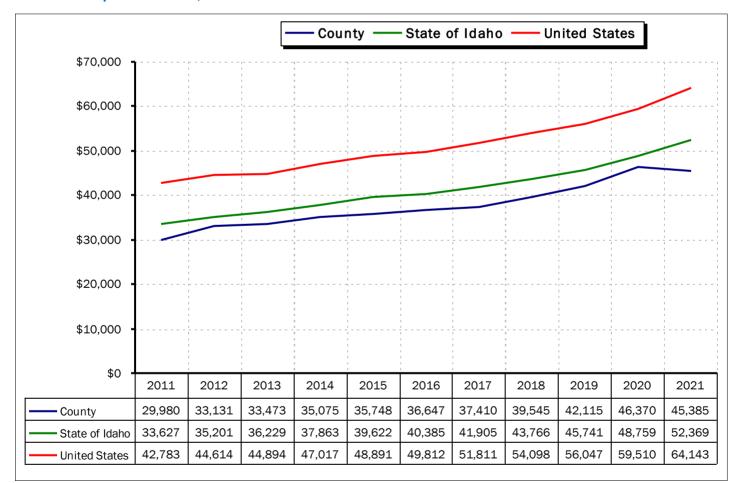
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

#### 6. Top Employers, 2022

Employer	Ownership	Employment Range
Bear Lake Memorial Hospital	Local Government	250 - 499
Bear Lake School District	Local Government	100 - 249
Bear Lake County	Local Government	050 - 099
Broulim's Foodtown	Private	050 - 099
Resource Management	Private	050 - 099
Coopers North Beach	Private	010 - 049
City Of Montpelier	Local Government	010 - 049
U.s. Forest Service	Federal Government	010 - 049
Gundersen Hardware Inc Dba Gunderse	Private	010 - 049
Clover Creek Inn	Private	010 - 049

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

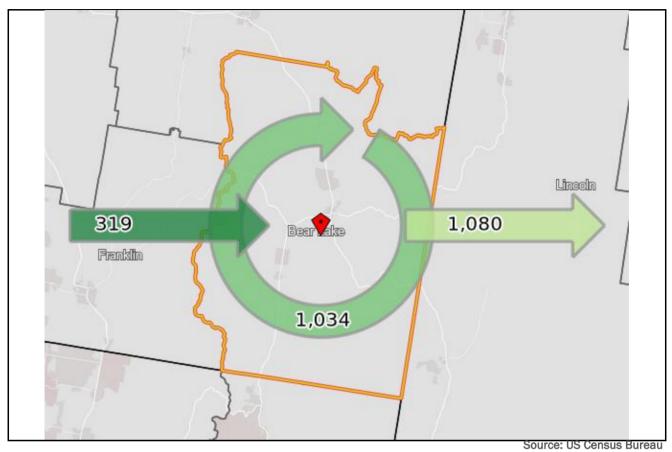
#### 7. Real Per Capita Income, 2011 to 2021



Source: U.S. Bureau of Economic Analysis

#### 8. Labor Force Commuting Patterns, 2020

It is estimated that 1,034 workers lived and worked in Bear Lake County in 2020. Another 319 workers were employed in Bear Lake County but lived outside, while 1,080 workers commuted to other counties for work.



# 9. Top 10 Cities Where People Who Work in Bear Lake County Live, 2020

City of Residence	Count of All Jobs	Percentage of Total Jobs
Montpelier	539	39.8%
Paris	53	3.9%
Bennington	51	3.8%
Georgetown	44	3.3%
Pocatello	23	1.7%
Bloomington	18	1.3%
Logan , UT	16	1.2%
St. Charles	14	1.0%
Chubbuck	13	1.0%
Idaho Falls	13	1.0%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

# 10. Top 10 Cities Where People Who Live in Bear Lake County Work, 2020

City of Employment	Count of All Jobs	Percentage of Total Jobs
Montpelier	731	34.6%
Soda Springs	107	5.1%
Boise City	70	3.3%
Paris	70	3.3%
Pocatello	60	2.8%
Idaho Falls	48	2.3%
Afton town, WY	37	1.8%
Garden City town, UT	36	1.7%
Bloomington	27	1.3%
Logan , UT	27	1.3%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### For more Information, Contact:

#Error

-- Blank Page ---